

BUILD ON YOUR PROPERTY APPLICATION FORM

APPLICANT(S) INFORMATION

PROPERTY INFORMATION:

- Valuation of Property
- Approved house plans/Red Card (if Applicable)

PERSONAL INFORMATION:

- Certificate of Caymanian Status (if Applicable)
- Photo ID (Valid Passport) both applicants (if Applicable)
- Copy birth certificate both applicants (if Applicable)
- Copy marriage certificate (if applicable)
- Divorce decree (if applicable)
- Current local Police Clearance Certificate (original) for both applicants
- Current employment letters for both applicants (if Applicable)
- Credit Reference for both applicants (if applicable)
- Credit Reference for company from all banks (If Applicable.)
- Life Insurance Quotation assigned to NHDT (once approve by a lending institution policy is required)
- Construction Insurance Quotation (during construction only)
- Contractors Estimate with disbursement schedule
- Quantity Survey Construction Estimate
- Land Balance payout figure (if applicable)

FINANCIAL INFORMATION:

Self-Employed Applicants only

- Two year of bank statements on all accounts and professionally prepared financials completed with actual details showing profit, loss, asset and surplus
- Credit Reference (from all your banks)
- Copy of Trade & Business License
- Bank Statement for the past one (2) year

PLEASE NOTE: Applicant(s) will be excluded from consideration for housing if he/she supplies false Information or withholds relevant information on this form. In addition ALL SECTIONS of the application form must be completed in full or the application form may be returned for completion. If a section does not apply to your circumstances please state N/A where necessary, Please do not leave any section blank.

APPLICANT(S) INFORMATION

Mr. Mrs. Miss. Ms.

Last Name: _____ Maiden Name: _____

First Name: _____ Middle Name(s) _____

Date of Birth (D/M/Y) ____/____/____ Age: ____ Marital Status: _____ Nationality : _____

If not Caymanian do you have: Caymanian Status Rights to Work Residency: Residency:

Mailing Address: P.O. Box _____ KY1- _____ Personal E-mail address: _____

Residential Address: Hse No.: _____ Street Name: _____ District _____

Home Phone: _____ Work Phone: _____ Cellular Phone: _____

Employer: _____ Employer Address: _____

Occupation: _____ Length of Employment: Yrs _____ Mths _____ If less than 1 year please state

Previous employer: _____ Phone number: _____ Yrs. There: _____

Part-Time Employer: _____ Length of Employment: Yrs. _____ MThs _____

Next of Kin Name and contact Number: _____

CO-APPLICANT/SPOUSE'S INFORMATION (IF APPLICABLE)

Mr. Mrs. Miss. Ms.

Last Name: _____ Maiden Name: _____

First Name: _____ Middle Name(s) _____

Date of Birth (D/M/Y) ____/____/____ Age: ____ Marital Status: _____ Nationality: _____

If not Caymanian do you have: Caymanian Status Rights to Work Residency: Residency:

Mailing Address: P.O. Box _____ KY1- _____ Personal E-mail address: _____

Residential Address: Hse No.: _____ Street Name: _____ District _____

Home Phone: _____ Work Phone: _____ Cellular Phone: _____

Employer: _____ Employer Address: _____ Work Email: _____

Occupation: _____ Length of Employment: Yrs. _____ MThs _____ If less than 1 year please state

Part-Time Employer: _____ Length of Employment: Yrs. _____ MThs _____

Previous employer: _____ Phone number: _____ Yrs. _____ MThs _____

Next of Kin Name and contact Number: _____

ACCOMMODATION DETAILS

PRESENT ACCOMMODATION

Living with Relative Private Renting Gov't Assistance

Type of accommodation: Apartment House Studio Single Room

No. Persons residing in current household: _____ Total Persons to reside in new home: _____

No. of Bedrooms available to you: _____ No. of Bathrooms available to you: _____

General condition of present accommodation: _____

Name & Contact of land lord/relative: _____

Date on which you took up residence at this dwelling: _____

If less than 5 years at the current address? Previous Address _____

Years there _____

Reason for leaving: _____

How many times have you moved in the last 5 years: _____

PROPERTY OWNERSHIP

Do you currently or previously own a property? Yes No Block & Parcel _____

Have you ever been listed on a property at any time within the Cayman Islands? Yes No

Reason for selling or other (if applicable) _____

Have you at any time in the past/present been convicted of a criminal offence? Yes No

If yes, please give details: _____

PERSONAL BANKING INFORMATION

<u>only</u>	<u>Primary Applicant Bank Name only</u>	<u>Secondary Applicant Bank Name</u>
<input type="checkbox"/> Chequeing	_____	_____
<input type="checkbox"/> Saving	_____	_____
<input type="checkbox"/> Loan	_____	_____
<input type="checkbox"/> Credit Card	_____	_____
<input type="checkbox"/> Fixed Deposit	_____	_____
<input type="checkbox"/> Shares	_____	_____

FINANCIAL ANALYSIS

MONTHLY INCOME (all sources)		MONTHLY EXPENSES		FOR NHDT USE ONLY
Applicant Income (Salary)	\$ _____	Rental Payment	\$ _____	
Co-Applicant Income	\$ _____	Child care	\$ _____	
Gratuities	\$ _____	Car Loan(s)	\$ _____	
Pension Income	\$ _____	Credit Card	\$ _____	
Child Support	\$ _____	Personal Loan(s) (1)	\$ _____	
Part-Time Income	\$ _____	Personal Loan (s) (2)	\$ _____	
Commission	\$ _____	Life Insurance	\$ _____	
Other Income	\$ _____	Education fees	\$ _____	
		Helper	\$ _____	
		Food	\$ _____	
		Electricity	\$ _____	
		Telephone	\$ _____	
		Water	\$ _____	
		Cable	\$ _____	
		Internet	\$ _____	
		Vehicle Expense (Gas)	\$ _____	
		Entertainments	\$ _____	
		Pension	\$ _____	
Total Income	\$ _____	Other Expense(s)	\$ _____	
		Total Expenses	\$ _____	

1. I/We hereby agree to pay non-refundable fee of CI\$25.00 upon the submission of our documents.
2. I/We hereby authorize National Housing Development Trust to verify any information that have provided on this application with my/our employer or any other relevant third parties.
3. I/We also solemnly and sincerely declare that the contents of this application are true. I/We also acknowledge that any false information stated on this application may result in my application being denied.

By signing below I/we hereby agree/s to the terms listed on this application forms as stated above.

Applicant Name: _____

Co-Applicant Name: _____

Applicant Signature: _____

Co-Applicant Signature: _____

Date _____

Date _____



BYOP Application

DISCLOSURE AUTHORIZATION

I/We understand that shared information from these agencies or institutions is to make lending decisions and to prevent fraud. A misrepresentation of information or omission of outstanding liabilities can result in this application being declined.

I/We also agree to the following:

- NHDT & my/our Lending Institution will be notified promptly in writing of any material change in my/our financial position.
- I/We agree to pay the interest rate charges of 4.25% of the loan amount to NHDT during construction phase on a monthly basis.
- NHDT reserve the right to provide financial counseling if it deems it necessary based on my/our financial circumstances determined from the information presented in my/our loan application and my/our loan interview.
- NHDT may obtain or disclose any financial information relating to my/our accounts from or to any other financial Institution.
- I/We agree that we are/I am solely responsible to issue a valuation upon each disbursement to NHDT during the construction phase of my/our home.

I/We hereby confirm that the information in this application is true and correct to the best of my knowledge.

By signing below I/we hereby agree/s that we/I understand the terms and condition in obtaining a Build on your property Mortgage.

Applicant Name: _____

Co-Applicant Name: _____

Applicant Signature: _____

Co-Applicant Signature: _____

Date: _____

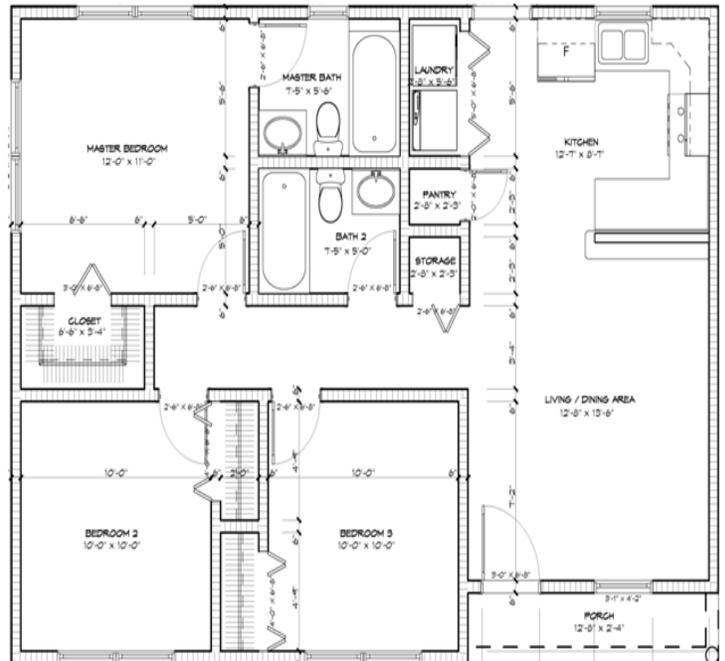
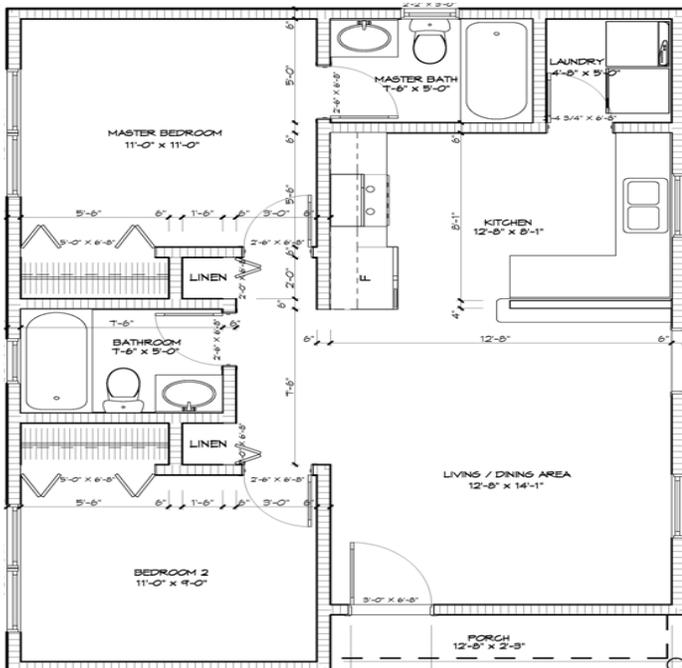
Date: _____

BUILD ON YOUR PROPERTY
Applicant's criteria under this program

Lending Range CI\$ -CI\$200,000

- Be first-time Property owner
 - Be Caymanian
- Currently reside in Grand Cayman
 - Become the owner/occupier of the home being constructed
 - Earn no more than CI\$75,000.00 per year/CI\$6,250.00 monthly
- Applicants must be within the age-bracket required for repaying a mortgage
- Be currently employed for at least six months, at currently place of employment or
 - Self-employed for two years

Application will not be accepted without the required documentations as listed





NHDT USE ONLY

Finance Committee Assessment Process

Applicant(s) Preferred Bank for Mortgage: _____ Date _____

Primary Applicant _____ Secondary Applicant: _____

Monthly Income: _____ Monthly Income _____

Mortgage Amount: _____

Total DSR _____

Approved

Denied

Deferred

Comments: _____

Finance Committee Directors – Sign Off

Christine Burke-Richardson - Chairperson _____ Date _____

Mr. Harwell McCoy - Deputy Chairperson _____ Date _____

Mr. Oscar Bodden - Director _____ Date _____

Mr. Julio Ramos - NHDT General Manager _____ Date _____

Ms. Natacia McLaughlin – NHDT Mortgage Specialist _____ Date _____