

**BUILD ON YOUR OWN PROPERTY
APPLICATION FORM**

YOU WILL BE REQUIRED TO BRING ALL THE ORIGINAL DOCUMENTS.

APPLICANT(S) INFORMATION

PROPERTY INFORMATION:

Completed application form

- ☐ Valuation of Property
- ☐ Approved house plans *(if applicable)*
- ☐ A copy of the Cayman Islands Government approved Building Permit (Red Card) *(if applicable)*

PERSONAL INFORMATION:

- ☐ Certificate of Caymanian Status *(If Applicable)*
- ☐ Photo ID (valid passport)
- ☐ Original Birth certificate of both applicants
- ☐ Marriage certificate *(If Applicable)*
- ☐ Divorce decree *(If Applicable)*
- ☐ Current employment letter(s) for both applicants
- ☐ Land balance with a payout figure *(If Applicable)*

FINANCIAL INFORMATION:

Self-Employed Applicants only

- ☐ Current Company Financial Statements (for a minimum of two (2) years)
- ☐ Copy of Trade & Business License
- ☐ Bank Statement for the past two (2) years

PLEASE NOTE: Applicants may be excluded from being given consideration under the Build on Your Own Property (BYOP) Programme if they provide false or misleading information or fail to disclose relevant information on this application form. All sections of the application form must be completed in full. Incomplete applications may be returned to the applicant for completion and may result in delays in the assessment and processing of the application.

APPLICANT(S) INFORMATION

☐ Mr. ☐ Mrs. ☐ Miss. ☐ Ms.

Last Name: _____ Maiden Name: _____
 First Name: _____ Middle Name(s): _____
 Date of Birth (D/M/Y) ____/____/____ Age: ____ Marital Status: _____ Nationality : _____
 Mailing Address: P.O. Box _____ KY1- _____ Personal E-mail address: _____
 Residential Address: Hse No.: _____ Street Name: _____ District _____
 Home Phone: _____ Work Phone: _____ Cellular Phone: _____
 Employer: _____ Employer Address: _____
 Occupation: _____ Length of Employment: Yrs _____ Mths _____ If less than 1 year please state
 Previous employer: _____ Phone number: _____ Yrs. There: _____
 Next of Kin Name and contact Number: _____

CO-APPLICANT INFORMATION (IF APPLICABLE)

☐ Mr. ☐ Mrs. ☐ Miss. ☐ Ms.

Last Name: _____ Maiden Name: _____
 First Name: _____ Middle Name(s): _____
 Date of Birth (D/M/Y) ____/____/____ Age: ____ Marital Status: _____ Nationality: _____
 Mailing Address: P.O. Box _____ KY1- _____ Personal E-mail address: _____
 Residential Address: Hse No.: _____ Street Name: _____ District _____
 Home Phone: _____ Work Phone: _____ Cellular Phone: _____
 Employer: _____ Employer Address: _____ Work Email: _____
 Occupation: _____ Length of Employment: Yrs. _____ Mths _____ If less than 1 year please state
 Previous employer: _____ Phone number: _____ Yrs. _____ Mths _____
 Next of Kin Name and contact Number: _____

PRESENT ACCOMMODATION

☐ Living with Relative ☐ Private Renting ☐ Gov't Assistance

Type of accommodation: ☐ Apartment ☐ House ☐ Studio ☐ Single Room

No. Persons residing in current household: _____ Total Persons to reside in new home: _____

No. of Bedrooms available to you: _____ No. of Bathrooms available to you: _____

General condition of present accommodation: _____

Name & Contact of land lord/relative: _____

Date on which you took up residence at this dwelling: _____

If less than 5 years at the current address? Previous Address _____

How many times have you moved in the last 5 years: _____

Reason for leaving:

PROPERTY OWNERSHIP

Please state your current property location – Registration Section _____ Block _____ Parcel _____

Do you have any other property listed within the Cayman Islands? Yes ☐ No ☐

If yes, please state (if applicable) - Registration Section _____ Block _____ Parcel _____

Have you at any time in the past/present been convicted of a criminal offence? Yes ☐ No ☐

If yes, please give details: _____

PERSONAL BANKING INFORMATION

	<u>Primary applicant bank name only</u>	<u>Secondary applicant bank name only</u>
☐ Chequeing	_____	_____
☐ Saving	_____	_____
☐ Loan	_____	_____
☐ Credit Card	_____	_____

FINANCIAL ANALYSIS

MONTHLY INCOME (all sources)		MONTHLY EXPENSES		FOR NHD USE ONLY
Applicant Income (Salary)	\$ _____	Rental Payment	\$ _____	
Co-Applicant Income	\$ _____	Child care	\$ _____	
Gratuities	\$ _____	Car Loan	\$ _____	
Pension Income	\$ _____	Credit Card(s)	\$ _____	
Child Support	\$ _____	Land Loan	\$ _____	
Commission	\$ _____	Personal Loan(s)	\$ _____	
Other Income	\$ _____	Life Insurance	\$ _____	
		Education fees	\$ _____	
		Food	\$ _____	
		Electricity	\$ _____	
		Telephone	\$ _____	
		Water	\$ _____	
		Internet/Cable	\$ _____	
		Vehicle Expense (Gas)	\$ _____	
		Entertainments	\$ _____	
		Pension	\$ _____	
		Other Expense(s)	\$ _____	
Total Income	\$ _____	Total Expenses	\$ _____	

1. I/We hereby authorize National Housing Development Trust to verify any information that have provided on this application with my/our employer or any other relevant third parties.
2. I/We also solemnly and sincerely declare that the contents of this application are true. I/We also acknowledge that any false information stated on this application may result in my application being denied.

By signing below I/we hereby agree/s to the terms listed on this application forms as stated above.

Applicant Name: _____

Co-Applicant Name: _____

Applicant Signature: _____

Co-Applicant Signature: _____

Date _____

Date _____

BUILD ON YOUR PROPERTY
Applicant's criteria under this program

Maximum Approved Construction Financing Amount: Up to CI\$250,000

- Property owner (Must not own any other Property, either solely or jointly)
 - Be Caymanian or hold Caymanian Status
 - Currently reside in Grand Cayman
 - Become the owner/occupier of the home being constructed
- Earn no more than CI\$54,000 per year/ \$4,500 per month for single applicants; or
\$72,000 per year / \$6,000 per month for joint applicants
- Applicants must be within the age-bracket required for repaying a mortgage
- Be currently employed for at least six (6) months, at currently place of employment or
 - Self-employed for two (2) years

Application will not be accepted without the required documentations as listed

AFFORDABLE HOUSE MODELS
2 BEDROOM AND 3 BEDROOM

Current Model

2 Bedroom 2 Bathroom 805 Sq. Ft.

3 Bedroom 2 Bathroom 979 Sq. Ft.

Model A - 3 Bedroom 2 Bathroom 1,200 Sq. Ft.

Model B - 3 Bedroom 2 Bathroom 1,181 Sq. Ft.

Model C - 2 Bedroom 2 Bathroom 1,050 Sq. Ft.

Model D - 2 Bedroom 2 Bathroom 1,090 Sq. Ft.